

Ind Renewable Energy Limited

(Formerly Known as Vakharia Power Infrastructure Limited)

CIN : L40102MH2011PLC221715

Regd. Office : 67, Regent Chambers, 208, Nariman Point, Mumbai - 400 021
Tel.: 2204 9233, 2204 2788, 2282 8415 • Fax : (022) 2287 0510

07th February, 2020

To,
Dept. of Corporate Services (CRD)
BSE limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

BSE Script Code: 536709

Dear Sir / Madam,

Ref.: Disclosure pursuant to Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, enclosing herewith following documents as mentioned below:

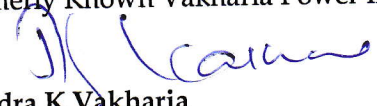
1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure - I**;
2. Report of Scrutinizer dated 07th February, 2020 on Remote e-voting and voting conducted through Ballot Paper at the Meeting. **Annexure-II.**

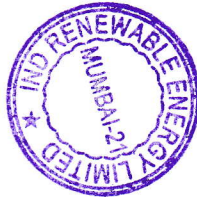
The above reports are also being uploaded on the Company's website.

Kindly take the aforesaid on records and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For IND Renewable Energy Limited
(Formerly Known Vakharia Power Infrastructure Ltd)


Jitendra K Vakharia
CEO & Director.
(DIN: 00047777)



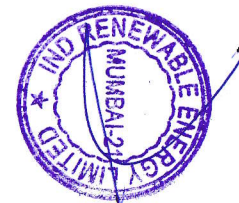
Encl: as above

Annexure - II

Details of Voting Results at the EOGM held on 07th February, 2020

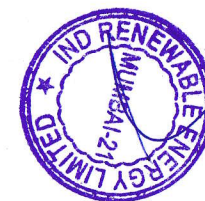
(Combined results of votes cast by Remote E-voting as provided by NSDL and the polling process at the Meeting)

Date of the EOGM	07 th February, 2020
Total number of shareholders on record date	2598
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Promoter and Promoter Group: 1 Public: 38
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	N.A.



Item No. 1 - To consider Re-classification of Promoter / Promoter Group Shareholders of the Company

Resolution required: (Ordinary/Special)			Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes.							
Category	Mode of Voting	No. of shares held (Total) (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Invalid Votes (8)	% of Votes Invalid on votes polled (9)=[(8)/(1)]* 100
Promoter and Promoter Group	E-Voting	1,87,400	0	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	Total	1,87,400	0	0	0	0	0	0	0	0
Public-Institution	E-Voting	206	0	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	Total	206	0	0	0	0	0	0	0	0
Public-Non Institution	E-Voting	28,39,940	2,72,984	9.61	2,72,983	1	100.00	0.00	0	0
	Poll		2,61,201	9.20	2,61,201	0	100.00	0.00	0	0
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00	0	0
	Total	28,39,940	5,34,185	18.81	5,34,184	1	100.00	0.00	0	0
Total		30,27,360	5,34,185	17.65	5,34,184	1	100.00	0.00	0	0



Item No.2 To approve sell/transfer/dispose of its solar plant.

Resolution required: (Ordinary/Special)			Special Resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes							
Category	Mode of Voting	No. of shares held (Total) (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Invalid Votes (8)	% In (9)=
Promoter and Promoter Group	E-Voting	1,87,400	0	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total	1,87,400	0	0	0	0	0	0	0	
Public-Institution	E-Voting	206	0	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total	206	0	0	0	0	0	0	0	
Public-Non Institution	E-Voting	28,39,940	2,72,984	9.61	2,72,983	1	100.00	0.00	0	
	Poll		2,61,201	9.20	2,61,201	0	100.00	0.00	0	
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00	0	
	Total	28,39,940	5,34,185	18.81	5,34,184	1	100.00	0.00	0	
Total		30,27,360	5,34,185	17.65	5,34,184	1	100.00	0.00	0	



Item No.3- To consider approval of Related Party Transactions

Resolution required: (Ordinary/Special)			Special Resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes							
Category	Mode of Voting	No. of shares held (Total) (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Invalid Votes (8)	% of Invalid votes (9)=
Promoter and Promoter Group	E-Voting	1,87,400	0	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total	1,87,400	0	0	0	0	0	0	0	
Public-Institution	E-Voting	206	0	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total	206	0	0	0	0	0	0	0	
Public-Non Institution	E-Voting	28,39,940	2,72,984	9.61	2,72,983	1	100.00	0.00	0	
	Poll		2,61,201	9.20	2,61,201	0	100.00	0.00	0	
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00	0	
	Total	28,39,940	5,34,185	18.81	5,34,184	1	100.00	0.00	0	
Total		30,27,360	5,34,185	17.65	5,34,184	1	100.00	0.00	0	





SANJAY DHOLAKIA & ASSOCIATES

BCOM LLB FCS

COMPANY SECRETARIES

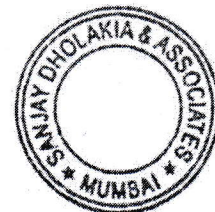
GP 15, 2nd Floor, Raghuleela Mall, Behind Painsur Bus Depot, Kandivali (West), Mumbai - 400 067.
☎ : 2807 3233 / 49713233 / 98700 31365 • E-mail : sanjayrd65@gmail.com / sanjay@srdholakia.com

SCRUTINIZER'S REPORT

To,
The Chairman
IND Renewable Energy Limited
67, Regent Chambers,
208, Nariman Point,
Mumbai- 400 021

Dear Sir,

1. The Board of Directors of the Company, at its meeting held on 04th November, 2019, had appointed me as the Scrutinizer for conducting the ballot voting and e-Voting process at 1/2019-20 Extra Ordinary General Meeting (EOGM), to be held on 07th February, 2020 in a fair and transparent manner.
2. In compliance with the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Company had provided its Members the Remote e-voting facility as provided by the National Securities Depository Limited (NSDL) for all the Resolutions as set out in the Notice of the said EOGM.
3. Further, the facility for voting through Ballot Paper was also made available at the EOGM for those Members / proxy holders who attended the EOGM and have not cast their vote by Remote e-voting.
4. I submit my report as under:
 - 4.1 The Company has given the ballot forms to the members who were present at the 1/2019-20 Extra Ordinary General Meeting held on Friday 07th February, 2020 at 11:00a.m. at Kilachand Conference Room, 2nd Floor, IMC, Indian Merchants Chambers, Churchgate, Mumbai - 400 020
 - 4.2 Particulars of all the ballot forms received from the Members and the votes cast by electronic mode have been entered in register maintained for the purpose.
 - 4.3 The ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such ballot forms.
 - 4.4 The ballot box was opened in my presence.
 - 4.5 The ballot forms were duly opened in my presence and scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company as on 31st January, 2020.
 - 4.6 I did not find any defaced or mutilated Ballot Papers.





SANJAY DHOLAKIA & ASSOCIATES


BCOM LLB FCS

COMPANY SECRETARIES

GP 15, 2nd Floor, Raghuleela Mall, Behind Painsur Bus Depot, Kandivali (West), Mumbai - 400 067.
☎ : 2807 3233 / 49713233 / 98700 31365 • E-mail : sanjayrd65@gmail.com / sanjay@srdholakia.com

4.7 The E-Voting period had commenced on Tuesday, 04th February, 2020 (9.00 a. m.) and ended on Thursday, 06th February, 2020 (5.00 p. m.).

4.8 I have also received a complete record of votes cast through electronic mode, upto 5:00 p.m. on 06th February, 2020 from NSDL, the agency appointed for providing and supervising electronic platform. The votes cast were unblocked on 07th February, 2020 at 11.17 a.m. in the presence of two witnesses, Ms. Pooja Sanghavi and Mr. Hiten Gohil who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

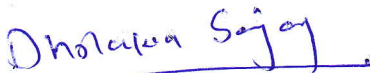

Name: Pooja Sanghavi


Name: Hiten Gohil

- 4.9 The e-voting data was scrutinized by me for verification of votes cast in favour and against the Resolution.
5. A summary of the combined voting results of the votes cast through Ballot Papers received and Remote e-voting is given as Annexure 1.
6. I have handed over the Ballot Papers and other related papers/ registers and records for the safe custody to the Chairperson who has been authorized by the Board to supervise the Ballot process.
7. On the basis of the scrutiny of the votes cast by Ballot Papers and through Remote e-voting, the Resolution no. 1 to Resolution no. 3 as set out in the Notice of the EOGM have been passed by the Shareholders of the Company with the requisite majority.
8. You may accordingly declare the aforesaid voting result of votes cast through Ballot Papers and Remote e-voting.

Thanking you,

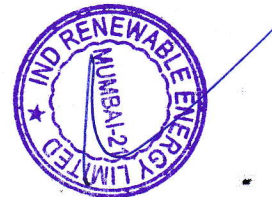
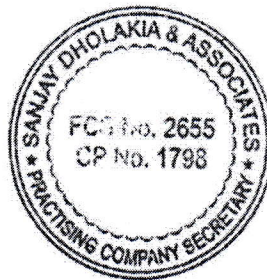
For Sanjay Dholakia & Associates
Practising Company Secretary



Sanjay Dholakia
Proprietor
Membership No. 2655 / CP No. 1798

Date : 07th February, 2020
Place : Mumbai

UDIN No: F002655B000130299



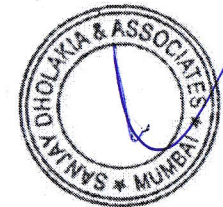
Annexure 1

Resolution 1- To consider Re-classification of Promoter/ Promoter Group Shareholders of the Company.

Particulars	Remote E-voting		Polling at the EOGM		Consolidated voting Results		
	No. of Members voted	No. of valid votes cast	No. of Members / Proxy voted	No. of Valid votes cast	Total No. of Members voted	Total No. of valid votes cast	% of total number of valid votes cast
Infavour of the Resolution	22	272983	16	261201	38	534184	99.99
Against the Resolution	1	1	0	0	1	1	0.00
Invalid votes	0	0	0	0			

Resolution 2-To approve sell/transfer/dispose of its solar plant.

Particulars	Remote E-voting		Polling at the EOGM		Consolidated voting Results		
	No. of Members voted	No. of valid votes cast	No. of Members / Proxy voted	No. of Valid votes cast	Total No. of Members voted	Total No. of valid votes cast	% of total number of valid votes cast
Infavour of the Resolution	22	272983	16	261201	38	534184	99.99
Against the Resolution	1	1	0	0	1	1	0.00
Invalid votes	0	0	0	0			



Resolution 3- To consider approval of Related Party Transactions

Particulars	Remote E-voting		Polling at the EOGM		Consolidated voting Results		
	No. of Members voted	No. of valid votes cast	No. of Members / Proxy voted	No. of Valid votes cast	Total No. of Members voted	Total No. of valid votes cast	% of total number of valid votes cast
Infavour of the Resolution	22	272983	16	261201	38	534184	99.99
Against the Resolution	1	1	0	0	1	1	0.00
Invalid votes	0	0	0	0			

