

VAKHARIA POWER INFRASTRUCTURE LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

(Rs. In Lacs)

| PARTICULARS | Quarter ended | | Year ended | |
|---|---------------|------------|------------|------------|
| | 31.03.2014 | 31.12.2013 | 31.03.2014 | 31.03.2013 |
| | Audited | Unaudited | Audited | Audited |
| Income from operations | | | | |
| 1. a) Net sales / Income from operations (Net of excise duty) | 0.00 | 0.00 | 0.00 | 0.00 |
| b) Other Operating Income | 2.83 | 4.08 | 11.39 | 10.07 |
| Total income from operations (net) | 2.83 | 4.08 | 11.39 | 10.07 |
| 2. Expenses | | | | |
| a) Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 |
| b) Changes in inventories of finished goods, work in progress and stock in trade | 0.00 | 0.00 | 0.00 | 0.00 |
| c) Employees benefits expense | (1.04) | 0.64 | 0.48 | 0.96 |
| d) Depreciation & amortisation expense | 1.48 | 1.47 | 5.91 | 0.00 |
| e) Power & Fuel | 0.00 | 0.00 | 0.00 | 0.00 |
| fi) Other expenses | 0.30 | 9.99 | 34.49 | 7.29 |
| Total Expenses | 0.74 | 12.10 | 40.88 | 8.25 |
| 3. Profit/(loss) from operations before Other Income, finance costs and Exceptional items | 2.09 | (8.02) | (29.49) | 1.82 |
| 4. Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| 5. Profit/(loss) from ordinary activities before finance costs and exceptional items. | 2.09 | (8.02) | (29.49) | 1.82 |
| 6. Finance Costs. | 0.81 | 0.00 | 0.81 | 0.00 |
| 7. Profit / (loss) from ordinary activities after finance costs but before exceptional items. | 1.28 | (8.02) | (30.30) | 1.82 |
| 8. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9) Profit / (loss) from ordinary activities before tax | 1.28 | (8.02) | (30.30) | 1.82 |
| 10)Tax Expense | 0.00 | 0.00 | 0.00 | 0.10 |
| 11)Net Profit/(loss) from ordinary activities after tax | 1.28 | (8.02) | (30.30) | 1.72 |
| 12)Extraordinary items (Net pf tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 |
| 13)Net Profit / (loss) for the period. | 1.28 | (8.02) | (30.30) | 1.72 |
| 14)Paid up Equity Share Capital - (Face value Rs.1/- each) | 302.73 | 302.73 | 302.73 | 302.73 |
| 15)Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year. | 0.00 | 0.00 | (26.54) | 3.75 |
| 16) i Earnings per share (before extraordinary items) (of Rs.1/- each) (not annualised): | | | | |
| a) Basic | 0.01 | (0.02) | (0.10) | 0.01 |
| b) Diluted | | | | |
| 16) ii Earnings per share (after extraordinary items) (of Rs.1/- each) (not annualised): | | | | |
| a) Basic | 0.01 | (0.02) | (0.10) | 0.01 |
| b) Diluted | | | | |

contd...2/-

| | 31.03.2014 | 31.12.2013 | 31.03.2014 | 31.03.2013 |
|--|------------|------------|------------|------------|
| | Audited | Unaudited | Audited | Audited |
| A. PARTICULARS OF SHAREHOLDING | | | | |
| 1. Public Shareholding | | | | |
| - Number of Shares (in lacs) | 127.91 | 131.34 | 127.91 | 131.34 |
| - Percentage of shareholding | 42.25% | 43.39% | 42.25% | 43.39% |
| 2. Promoter & promoter Group shareholding | | | | |
| (a) Pledged / Encumbered | | | | |
| - Number of Shares | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | |
| - Percentage of share (as a % of the total share capital of the company). | - | - | - | - |
| (b) Non-encumbered | | | | |
| - Number of Shares (in lacs) | 174.82 | 171.39 | 174.82 | 171.39 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| - Percentage of share (as a % of the total share capital of the company). | 57.75% | 56.61% | 57.75% | 56.61% |

| Particulars | 3 months ended (31.03.2014) |
|--|--------------------------------|
| B. INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |

NOTES :

- 1) The above results for the 4th quarter and for the year ended 31st March 2014 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30/05/2014 .
- 2) The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the current financial year.
- 3) Previous period / year figures have been regrouped / re-arranged wherever necessary to comply with revised schedule VI of Companies Act, 1956 requirements.
- 4) The Company was listed on the Bombay Stock Exchange Ltd. on 28/10/2013, hence no Quarterly Results were declared for Quarter ended 31/03/2013. Hence, same are not published in the Current Financial Results.

Place: Mumbai

**By the order of the Board
For VAKHARIA POWER INFRASTRUCTURE LTD**

Date: 30th May 2014

**SD/-
Director**

STATEMENT OF ASSETS AND LIABILITIES

(Rs.In Lacs)

| PARTICULARS | As at year ended | As at year ended |
|---|------------------|------------------|
| | 31.03.2014 | 31.03.2013 |
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholders' funds | | |
| a) Share capital | 302.73 | 302.73 |
| b) Reserves and surplus | (26.54) | 3.76 |
| c) Money received against share warrants | | |
| Sub total - Shareholders funds | 276.19 | 306.49 |
| 2. Share application money pending allotment | 0.00 | 0.00 |
| 3. Minority interest * | 0.00 | 0.00 |
| 4. Non current liabilities | | |
| (a) Long-term borrowings | 0 | 0 |
| (b) Deferred tax liabilities (net) | 0 | 0 |
| (c) Other long term liabilities | 0 | 0 |
| (d) Long-term provisions | 0 | 0 |
| Sub total - Non Current liabilities | 0.00 | 0.00 |
| 5. Current liabilities | | |
| (a) Short term borrowings | 3.05 | 0 |
| (b) Trade payables | 0.39 | 0.55 |
| (c) Other current liabilities | 0.04 | 0.00 |
| (d) Short term provisions | 0.00 | 0.10 |
| Sub total - Current liabilities | 3.48 | 0.65 |
| Total - EQUITY AND LIABILITIES | 279.67 | 307.14 |
| B. ASSETS | | |
| 1. Non current assets | | |
| (a) Fixed assets (Intangible Assets) | 23.65 | 29.57 |
| (b) Non-current investments | 0.00 | 0.00 |
| (c) Deferred tax assets (net) | 0 | 0 |
| (e) Long-term and advances | 0 | 1.68 |
| (f) Other non-current assets | 0.29 | 0.36 |
| Sub total - Non-current assets | 23.94 | 31.61 |
| 2. Current assets | | |
| (a) Current investments | 254.14 | 274.89 |
| (b) Inventories | 0 | 0 |
| (c) Trade receivables | 0 | 0 |
| (d) Cash and cash equivalents | 1.46 | 0.48 |
| (e) Short term loans and advances | 0.07 | 0.13 |
| (f) Other current assets | 0.06 | 0.03 |
| Sub total - Current assets | 255.73 | 275.53 |
| Total - ASSETS | 279.67 | 307.14 |